



DIPLOMA ON COST ACCOUNTING

QUICKLY LEARN THE PRINCIPLES AND APPLICATIONS OF COST ACCOUNTING AND HOW TO APPLY THESE VALUABLE AND IMPORTANT CONCEPTS TO INCREASE PRODUCTIVITY, PROFIT AND EFFICIENCY.





This Program clearly and concisely introduces the principles and purposes of cost accounting so they can be applied in practical business situations by a wide range of people including finance/accounting personnel, managers, men and women involved in production and manufacturing, and many others. Within a short period of time you can become a valued and professional person proficient in cost accounting practices and techniques. The Program covers cost accounting methods for manufacturing, services, private, governmental, not-for-profit and trading organizations, with many examples which clearly illustrate and explain the relevant techniques and concepts in a clear easy-to-follow way; it explains how to understand, deal with, and allocate different costs in order to make sensible and helpful business and operational decisions; it also shows how costing complements management and financial accounting.



SUMMARY OF MAJOR TOPICS

- Cost accounting - its scope and definition.
- Cost accounting techniques and relationship to budgeting.
- Appraisal of benefits and methods of cost accounting.
- Cost accounting terminology; classification of costs, overheads, direct costs, total costs.
- Dealing with cost centres and cost units.
- Cost behavior in different circumstances, distinguishing differences between types of costs.
- Classes of costs, prediction and analysis of costs, methods and models for handling costs.
- Labour costs, remuneration methods for workers, output, hours, direct and indirect costs.
- Material costs; pricing methods, FIFO, LIFO, AVCO, replacement costs .
- Stock valuation, just-in-time stocks.
- Absorption costing; overheads, rates of absorption, application to cost units and centres.
- Absorption costing for non-manufacturing organizations.
- Activity based costing; overheads, AMT, cost drivers, activities, the business environment.
- Marginal costing, revenue statements, contribution, ratios, breakeven analysis, safety margin.
- Marginal costing short-term decision making, make or buy, single orders, shortages, factors.
- Planning, budgeting; framework, process, control, integration, data, zero-based, activity-based.
- Standard costing and variance analysis, investigation, causes, appraisal.
- Capital investment appraisal; discounted cash flows, ARR, IRR, NPV, payback, risk.



WHAT IS INCLUDED

Your CIC Fee includes:-

- Your enrolment/registration with Cambridge International College, and your own high-quality, professionally produced and illustrated comprehensive International CIC Core Study Publication.
- A detailed, professional 'Study & Training Guide' with full instructions on how to study to achieve success and gain top results. The Guide includes detailed advice on how to answer Tests and Examinations.
- Training Tests (which can be used as 'Past Papers/Questions') and Recommended Answers for them.
- The Final Examination sat under Invigilation/Supervision in your own area - full details, guidance and explanation of how your Examination will be arranged and how Invigilation is conducted will be provided when you register. Note, CIC arranges Examinations in over a hundred countries worldwide for thousands of Members every year; it is a flexible, straightforward process and will be arranged when YOU are ready to write your Examination. The prestigious Cambridge International College Diploma on successful completion of your Study & Training and on passing the Final Examination.
- Your personal page on CIC's Member Services website with access to results, dispatch details, advice and guidance, and more: www.cambridgeinternationalcollege.co.uk
- Regular information and news including: Newsletters with details of special offers and new Programs and much more; and Competition Forms; by email and post.



Everything needed for your Study & Training success is included in the CIC Fee.

Additionally:

- Further Study and Training Advice, and Assistance is available before, during and after CIC Study & Training; Members may ask CIC's team of experienced Consultants for advice on further study and Programmes to improve career prospects and advancement.
- CIC's experienced and helpful staff can assist with numerous special requests, such as reference/recommendation letters and transcripts, and more, by post and email.



RELATED COURSES

- Accounting & Finance in Business & Management Diploma 12 months (flexible)
- Financial Management Diploma 12 months (flexible)
- Business Accounting & Finance Honors (Higher) Diploma 21 months (flexible)
- Financial Administration (BFA) Baccalaureate 2 years (flexible)
- Finance & Investment Administration Executive Business Administration (EBA) 3 years (flexible)
- Project Management Diploma 12 months (flexible)

STUDY & CAREER DEVELOPMENT

This course opens up many career possibilities, not limited only to the accounting field. Qualified, trained cost accountants - like those who study and successfully complete this course - are needed in all sorts of enterprises, including industrial, manufacturing, project management and service-providing companies.

Accounting and financial personnel who already have accounting studies will also greatly benefit from increasing their cost accounting knowledge, as will managers and business people in all types of business environments.

This course allows access to CIC's higher studies at Honors, Baccalaureate and Executive Business Administration levels of study.